

Min-Max Average

Participate in limited market rallies while protecting downside risk.



How it works

- With this contract, you establish a maximum and minimum price. Enrolled bushels are then priced in equal daily increments with all bushels being priced by the end of the pricing period.
- If the futures settlement price is greater than the Minimum Price and less than the Maximum Price, then the allocated bushels for that day will be priced at that day's futures price settlement.
- If the futures settlement price is less than the Minimum Price, then the allocated bushels for that day are priced at the Minimum Price.
- If the futures settlement price is greater than the Maximum Price, then the allocated bushels for that day are priced at the Maximum Price.
- At the end of the pricing period, the contract's final value is a simple average of all daily pricing results less the service charge and the local basis.



What are the advantages?

- Participate in potential market rallies up to a certain point
- Downside risk protection



What should you know?

- There are two variations available for this contract: With Auto Price-Out or Without Auto Price-Out.
- Costs associated with this contract are determined by market levels and duration of the pricing window.

Contact your local Bunge representative for live quotes, additional flexibility options, and other alternative contract offerings to accommodate your marketing needs.