

Daily Plus Target

An opportunity to price grain above the market.



How it works

- Based off current Bunge quotes, an accumulation level is set above the current market prices and a lower barrier price is set below current market prices. There are multiple variations of this contract available (see next page). Depending on which variation is chosen, a guaranteed floor may also be set. Each day during the pricing period an allocated portion of bushels may be priced (or not) depending on where the market settles.
- During the Pricing Period when the futures price settles above the lower barrier price, allocated portions of your grain will be priced daily at the accumulation level.
- If the futures price settles at or above your chosen accumulation level, allocated portions of your grain will be priced daily at the accumulation level.
- Depending on the contract variation you choose, any day the futures price settles at or below the lower barrier price, the remaining unpriced bushels are either canceled, priced at a guaranteed floor, or pricing is suspended
- You will be obligated to deliver the amount of bushels priced under the contract. Final futures price will be a weighted average of all daily priced bushels.



What are the advantages?

- Potential to price grain above the current futures market.
- Downside risk protection.
- There is no fee for this contract.



What should you know?

- There is the potential to double the amount of bushels priced.
- Depending on the variation, there is no guarantee that all enrolled bushels will be priced.

Contact your local Bunge representative for live quotes, additional flexibility options, and other alternative contract offerings to accommodate your marketing needs.

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CONTRACT NAME	PERFORMANCE	SCENARIO
<p>Daily Plus Target No Guaranteed Euro</p> <ul style="list-style-type: none"> - Highest premium of accumulator contracts - Double Up risk on initial volume to the upside level on expiration - Settlement Knock Out risk to the downside level with no additional pricing after Knock Out 		<ol style="list-style-type: none"> 1. Price 1x daily volume at or below the green Double Up line if market settles above red Knock Out line 2. Contract ends accumulations if market settles at or below red Knock Out line and only prior accumulated bushels to Knock Out are priced 3. The contract will accumulate double the initial volume for pricing at the green Double Up line only on expiration if the market has never settled at or below the red Knock Out line and settles above the green Double Up line
<p>Daily Plus Trigger</p> <ul style="list-style-type: none"> - Tighter range than Euro in return for ability to accumulate again if market was at or below the Knock Out prior day on market settle - Lower volume risk versus Euro as it exercises potential Double Ups on daily volume versus initial only on expiry 		<ol style="list-style-type: none"> 1. Price 1x daily volume at green Double Up line for every day market settles above red Knock Out line and below green Double Up line 2. Price 2x daily volume every day the market settles above the green Double Up line 3. No daily volume priced when market settles below red Knock Out line and until next market settlement above red Knock Out line
<p>Daily Plus Target</p> <ul style="list-style-type: none"> - Less volume risk and offered premium by guaranteeing total pricing on initial entered volume in the event of Knock Out while still maintaining upside potential 		<ol style="list-style-type: none"> 1. Price 1x daily volume at green Double Up line for every day market settles above red Knock Out line and below green Double Up line 2. Price 2x daily volume every day the market settles above green Double Up line 3. Price all remaining unpriced volume at the blue Guaranteed line if market ever settles at or below red Knock Out line

* Minimum Requirement: 2,000 bushels

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